

**PP&WS 1<sup>ST</sup> MANAGING COMMITTEE MEETING HELD ON 03-03-2019  
AT IMA BUILDING, KOTI, HYDERABAD**

1. Welcome advise : Dr.K.Narender Reddy Hony.Secretary
2. Opening Remarks: Dr.M.Sampath Rao Chairman

Main Agenda : Accountability which needs Transperancy, Commitment and Performance.

Major changes : As the members are going to other insurance agencies due to low coverage by PPW Scheme of IMA, and high premiums it is proposed to increase the slab of risk with benefit upto 10 crores.

Policy slab: Rs.10,00000	[10 Lakhs]
Rs. 20,00000	[20 Lakhs]
Rs. 50,00000	[50 Lakhs]

Members can enhance the Risk coverage by paying the difference in the Policy Amount.

Council: Proposed to have our own council for PPWS

Meets : Regular Managing Committee Meeting in every quarter , preferably in each zone, in association District Co-ordinators, Joint, and assistant secretaries

Tax issue : Best way to save tax and G.S.T

3. Address by Dr.Shiva Lingam Treasurer IMA Telangana State issue about Tax and GST discussed Pan Card issue discussed TDS deductions by Banks discussion confusion about previous years particular discussed.
4. Dr.Satya Sagar Rao Secretary Zone II : Announced / agreed to hokd next MC meeting at Zone II.
5. Dr. B.Narender Reddy Joint Secretary Zone I : To continue the members of Thana out enlighten them about the benefits of PPW Scheme of IMA.
6. PPW welfare activities to be considered.
7. Dr.Sampath Rao. Previous MC meeting of 25-07-2016, minutes submitted any clarification to any of the notice of the conserved Office Bearers.

II MC meeting at Zone II

III MC meeting at Zone III

PPWS council to be formed by the approval of the State body/State council

Irregularities about the Accounts of PPWScheme to previous years discussed. Decided to appoint Auditor and the Auditor Report will be submitted to the State Council.

Dr. M. Sampath Rao invited State IMA President Dr.Pratap Reddy B. and briefed about the proceedings of the meeting.

Dr. B Pratap Reddy President IMA Telangana State addressed the meeting.

Emphasized about increasing the membership of the scheme and expressed the concern about the unprofessional handling of the funds and Accounts by the previous body.

Conclusion remarks by Dr.M.Sampath Rao. Discussed about the investment of 80 lakhs by the previous body, in other local branch efforts kt o be made to see the amount to be received . Regarding Rs.1.3 crores given to Srinivasa Trust the loan Amount to be recovered. Issue of room at Srinivasa Trust discussed.

Vote of thanks by Dr.H.Ravindra Prakash Babu. Joint Secretary of PPWScheme.