



## SECRETARY REPORT OF FSS IMA TS, 7th MANAGING COMMITTEE MEETING HELD ON SATURDAY 11th FEBRUARY 2023, AT IMA BUILDING KOTI HYDERABAD.

Welcome to President IMA TS, Dr.B.N.Rao, Hon State Secretary Dr.J.Vijay Rao, IMA Past President Dr.M.Sampath Rao, President Elect, Dr.P.Kali Prasad, Hon State Finance Secretary, Dr.Rajendra kumar yadav, Chairman FSS, Dr.K.Rajeshwar, Advisors FSS Dr.P.Vijay Chander Reddy, Dr Dilip Bhanushali, Co-Chairman Dr.C.Surendranath, Dr.T.Jeevan Rao & Dr.N.Vijaya Kumar and all those who are attending the Meeting:

As Secretary of the scheme, it is my privilege to present the Report of the activities of FSS IMA Telangana State. We are glad to inform, Post Division of IMA Telangana, FSS is functioning smoothly and have generated 13 FC Bills and extended **Monitory Benefit to the tune of Rs. 34.80. crores , to the Nominees** of the deceased members.

The 1st Bill -for death of 10 Members- Amount disbursed to nominees is	Rs.2.0 Crores
The 2nd Bill -for death of 8 Members- Amount disbursed to nominees is	Rs.1.6 Crores
The 3rd Bill -for death of 10 Members- Amount disbursed to nominees is	Rs.2.0 Crores
The 4th Bill -for death of 14 Members- Amount disbursed to nominees is	Rs.2.8 Crores
The 5th Bill -for death of 10 Members- Amount disbursed to nominees is	Rs.2.0 Crores
The 6th Bill -for death of 12 Members- Amount disbursed to nominees is	Rs.2.4 Crores
The 7th Bill -for death of 12 Members- Amount disbursed to nominees is	Rs.2.4 Crores
The 8 <sup>th</sup> Bill- for death of 21 members - Amount disbursed to nominees is	Rs 4.2 Crores
The 9 <sup>th</sup> Bill- for death of 28 members - Amount disbursed to nominees is	Rs 5.6 Crores
The 10 <sup>th</sup> Bill- for death of 26 members - Amount disbursed to nominees is ( 2 claims are pending due to Court Cases)	Rs 4.8 Crores
The 11 <sup>th</sup> Bill-for deaths of 15 members–Amount disbursed to nominees is	Rs.3.0 Crores
The 12 <sup>th</sup> Bill-for deaths of 12 members–Amount disbursed to nominees is ( 2 claims are pending due to Claim forms not received from the nominees)	Rs.2.0 Crores

### **13<sup>th</sup> (34) FC BILL**

**The FC Bill generated for 13 deaths is Rs 10,250/- (@ Rs 750/- per death, Rs.500/-towards (Administration Charges) .**

S.NO	NAME	BRANCH	FSS NO.	AGE AT DEATH	DATE OF DEATH	TOTAL F.C PAID
1	DR.SREEDASYAM RANGANATHA SWAMY	WARANGAL	1180	82	23-06-2022	2,11,310
2	DR.VOOTUKURU JWALA NARASIMHA RAO	HYD – CITY	859	86	10-11-2022	2,23,143
3	DR.NIMMAGADDA JHANSIMANI	HYD – NORTH	1066	86	29-10-2022	1,47,210
4	DR.PULIJATA VENKATA GOPAL KRISHNA	HYD – CITY	423	78	08-11-2022	2,24,142
5	DR.GUDURU VENKATA SIVA SHANKAR	HYD – NORTH	2539	68	04-10-2022	2,14,185
6	DR.K.DHARMA REDDY	KHAMMAM	267	89	18-11-2022	1,73,292
7	DR.HARIKISHAN.D. PUNJABI	HYD – CITY	1326	79	04-01-2023	2,31,727
8	DR.CHERIPALLY MOHANAIAH	HYD – CITY	640	60	12-12-2022	2,19,813
9	DR. KOWSALYA	WARANGAL	227	69	06-01-2023	2,33,392
10	DR.A.K. MURALIJANAK	HYD – NORTH	52	77	14-01-2023	2,33,392
11	DR.BADE CHAYADEVI	WARANGAL	3343	54	06-12-2022	1,27,350
12	DR.VULAVA BHAVANI	HYD – NORTH	653	66	08-01-2023	2,33,392
13	DR.P.VENKATA SURYA PRABHAKARA RAO	HYD – CITY	2414	65	26-01-2023	2,24,767

**The Membership Details are as follows:**

1) Year of Commencement of FSS Telangana scheme:	2017
2) Total Number of Member Ship:	3983
3) Active Members:	2975
4) New Members Joined after Division:	662
5) Withdrawn Members:	61
6) Expired Members:	343
7) Defaulters (1 <sup>st</sup> – 31 <sup>st</sup> Bill):	500
8) Last Cycle Defaulters:	44
9) Members who are Under Window Period:	119
10) Retirement :	56
11) Current FC Bill not paid members:	150

**Financial Position as on 30/11/2022:**

Total amount of Corpus Fund received at the time of division of the scheme is : Rs. 7,83,86,185

**Total amount of Corpus Fund Invested as follows :**

a) BONDS/Mutual Funds Thorough HDFC Bank:	Rs. 9,93,97,147
b) Punjab National Bank Fixed Deposits:	Rs. 1,09,00,000
<b>Total :-</b>	<b>Rs.11,02,97,147</b>

**Bank Balance in Savings Bank A/c No.87018 at PNB, Hyd : Rs.2,30,52,195**  
(as on 08-02-2023) `

All DFC payments made to Nominees are paid by Cheques/RTGS only. All the expenditure incurred in the office is done with proper sanctions and approvals. Any payments above Rs.5000/- are paid through cheques only. Accounts related to FSS are transparent and are being audited from time to time and presented in the monthly Finance Standing Committee of IMA TS

I sincerely appreciate and commend the enormous work being done by Dr. K. Rajeshwar, our Chairman of the scheme, following up the non- payers from all branches across the State of Telangana, and his efforts are bearing fruits, with quite a sizable number of members coming forward to clear the old dues and rejoining the scheme and paying their dues.

To encourage more IMA members to join the scheme, more so young members, some of the changes brought about were:

The Managing Committee of FSS has given a consent and to motivate Young Doctors for joining FSS the following discounts are preferred for payment of FC Bills.

Age Group: 30-35 years-30% Discount, 36-40 years-20% Discount, on the Bi-Annual DFC Bill. It is high time to attract and motivate to join young medical graduates for the long survival of Family Security Scheme.

- Age limit for joining the FSS is 60 years from 1st January 2023.
- Period of payment for those joining the scheme now, has been fixed as 30 years.
- Members, who have completed the age of 80 years have been given option to retire from the scheme. So far 56 members have opted for retirement.
- More relief can be promised to members, if the membership increases on expected levels.
- Rs.2.00 lakhs complimentary health coverage through the new IMA TS Health Scheme is being offered to all FSS members.

Members Age Group List

AGE	FSS MEMBERS	AGE	TOTAL
30-35	49	<b>30-40</b>	<b>165</b>
36-40	116	<b>41-60</b>	<b>1086</b>
41-45	162	<b>61-70</b>	<b>1047</b>
46-50	227	<b>71-80</b>	<b>559</b>
51-55	319	<b>81-90</b>	<b>43</b>
56-60	378		
61-65	486		
66-70	561		
71-75	373		
76-80	186		
81-85	41		
86-90	2		

Regarding Financial, the scheme is in healthy position, with all systems in place, with regular auditing of accounts and monthly reports being presented at the regular State Financial committee meetings. All steps are being taken to invest interest generated from the corpus, for welfare of members to avoid paying Income Tax.

One such welfare measure is complimentary health coverage of Rs.2.00 lakhs to all scheme members, through fund created for Health Scheme from amounts from interest generated from all schemes. Also, the accounts are now systematically audited and filed to Income Tax through State office and 10 % of total income over expenditure is being given to IMA TS, as per the constitution provision. The Amount paid to IMA TS RS.7,12,075/-for 2021-2022.Our Scheme has Contributed Rs.70,40,000/-to the Health Scheme for the benefit of FSS Scheme members towards the payment of Medical bills for Hospitalization till now 97 members.

The 12th FC Bill, DFC amounts are payable to nominees of 12 members. We have disbursed DFC to 10 members nominees, and only 2 claims are pending for disbursement. We are yet to receive FC Amounts from 150 members who have not paid their 12<sup>th</sup> FC bill sent on 01-10-2022. We are following up, making calls sending Whats-App Messages to members for updation of FC and clear their dues at the earliest possible.

I, request all the branch executives and zonal office bearers of both state and scheme, to follow up with them and see that they clear their dues.

Staff welfare is also taken care of by implementing uniform salary across all schemes. Staff has been given Life Insurance and the IMA Health Scheme is covering the staff also to the tune of Rs. 2.00 Lakhs per annum.

I am thankful to my Chairman Dr.K.Rajeshwar, President of IMA Telangana, Dr.B.N.Rao, Hon. Secretary, Dr.B.J.Vijay Rao, Finance .Secretary Dr. Rajendra Kumar Yadav, FSS. Finance Secretary, Dr. Vijay Rao, Imm Past President IMA TS Dr.M.Sampath Rao, Advisors of FSS, Dr. P. Vijay Chander Reddy, Dr. Dilip Bhanushali, Co-Chairman, Dr.C.Surendranath, Dr.T Jeevan Rao & Dr..N.Vijaya Kumar, IMA TS Schemes Coordinator, Dr. D. Dwarakanatha Reddy and all the managing committee members and Council members of the scheme for their co-operation extended to me for smooth functioning of office. I also thank the staff of FSS, Mrs.K. Vanaja Kumari, Roushini Singh for their hard work, in keeping the office up to date.



**Dr. K. Rajeshwar**  
Chairman



**Dr G.R.Linga Murthy**  
Hon. Secretary



**Dr. J. Vijay Rao**  
Hon. Fin.Secretary