



**FAMILY SECURITY SCHEME**  
**OF**  
**INDIAN MEDICAL ASSOCIATION TELANGANA**  
**STATE**  
**RULES – BYE – LAWS**  
**As updated in Jan-2020**

## **FAMILY SECURITY SCHEME, INDIAN MEDICAL ASSOCIATION, TELANGANA STATE**

### **1. PREAMBLE:**

The Indian Medical Association is a professional body of doctors practicing Allopathic medicine. The Family Security Scheme of IMA TS is the name of the Family Security scheme, which has come into being after the division of the erstwhile DR.N.AppaRao Family Security Scheme . It is a welfare scheme run by the members for the members. It is a part of IMA and will run under its overall supervision. This is a fraternity contribution scheme started by the members of IMA for the benefit of member's family, after their demise. The Scheme sends requests to members to contribute Rs. 800/-per each death, for all the deaths of members in the scheme, occurring, every six months. (or the amount specified by the Scheme from time to time).

An amount of Rs 20,00,000/-is paid as D.F.C (Death Fraternity Contribution) to the nominees of the deceased members by collecting Fraternity contribution from the members of IMA in the scheme. The scheme is run by bonafide members for the benefit of the family of regular members of the scheme. The following Bye – Laws are framed and adopted from time to time by the FSS Council of the FAMILY SECURITY SCHEME, IMA TS and adopted by its Managing Committee/ Council to run the scheme smoothly.

### **2. TITLE OF THE SCHEME**

The scheme shall be known "FAMILY SECURITY SCHEME, IMA TS" This title cannot be changed during the existence of this scheme. The name has been adopted in the FSS Council Meeting held in April, 2019, at Warangal and ratified in SWC of IMA TS and Annual State Council Meeting at Karimnagar in October 2019.

### **3. HEAD QUARTERS**

The Head Quarters of the Scheme is at Hyderabad and the office of FAMILY SECURITY SCHEME will be in the IMA Building, Koti, Hyderabad.

### **COMMENCEMENT OF THE SCHEME**

The original scheme with name 'Dr N AppaRao Family Security Scheme' was started in the year 2003, when the Combined State of Andhra Pradesh was in existence. Post bifurcation of AP state into Telangana and Andhra Pradesh, IMA was also divided, leading to division of the schemes of IMA. Thus, FSS IMA TS came into existence with effect from 1-04-2017.

### **4. AIMS AND OBJECTIVES**

The Aims and objectives of the Scheme are:

- i) To provide substantial financial aid to the Nominees of the member of the scheme on his or her demise.
- ii) To promote close confidence among the members of IMA.
- iii) To promote all the aims and objectives of IMA.
- iv) To promote social & welfare activities through IMA State body.
- v) To promote welfare measures for the members of the scheme.

## 5. ELIGIBILITY FOR MEMBERSHIP

- i) The scheme is open to the Life Members of IMA Telangana State
- ii) Couple members of IMA should join as individual members of the scheme. Members of IMA who have completed the age of 65 years as on date of admission into the scheme, are not eligible to join the scheme.
- iii) There will be a window period of one year after admission of member into the scheme, during which period, the member will not receive FC bills and if the members expire during this period, the nominees of the member will not be eligible to receive Death Fraternity Contribution.

### **Benefits for FSS Members**

- a. For all the new members joining the scheme after January,2020 the payment period of FC bills is 30 years from date of joining.
- b. All the existing members who have completed an age of 80 years, shall be given an option of retiring from the scheme, with their fraternity benefits intact. The FC bills of such members, who have opted to retire, shall be borne by the scheme, and will be deducted from the final DFC amount due to the nominees after the demise of such member.
- c. **Disability Benefit:** Members who have become disabled, due to illness or accident and no longer able to continue in profession, will be given option to retire from the scheme. They will be paid onetime settlement. However, if family wishes to continue membership of the member, they can do so.
- d. **IMA TS Health Scheme** benefit of Rs 2,00,000/- per member/year, is given as complimentary to all FSS Members. (Member should be regular in his payments of FC).

### **PROCEDURE FOR ENROLLMENT:**

Any member of IMA T.S, who fulfills the age criteria to join as Member of Scheme, can obtain the prescribed application form from Family Security Scheme office, Hon. Secretary / President of State Body or the local branch concerned

- i) The completed application form should be submitted at the office of FAMILY SECURITY SCHEME, IMA,T.S Hyderabad, along with the prescribed Admission fees of the Scheme by way Cheque/RTGS or through a DD from any Nationalised or Scheduled bank, drawn in favour of “ APPA FAMILY SECURITY SCHEME, IMA TS” payable at  
Hyderabad.  
Bank Details: Bank: Punjab National Bank, Koti, Hyderabad  
Name of the account: APPA FSS IMA TS.  
Acc No: 1969000100087018  
IFSC Code: PUNB196900
- ii) The applicant shall send the application duly attested by the local branch President/ Secretary.
- iii) The applicant shall also submit along with the application, Proof of Membership and Proof of Age.  
For Proof of Membership: Life Membership Certificate of IMA, issued by IMA Headquarters, New Delhi. For new IMA members, the receipt issued by the branch for the membership fee paid or a letter from President/Secretary of the branch of which the member has joined, confirming the membership.  
For proof of age: Birth Certificate / SSC Certificate / PAN Card / Passport Copy/Aadhaar Card
- iv) The Managing Committee will accept /reject the Membership at its discretion, and its decision shall be final.

## 6. ADMISSION FEES:

- i) **Every member should pay the Admission fees graded according to age group. The following table shows the fee effective from January,2020.**

AGE	ADMISSION FEES&	PERIOD OF PAYMENT OF FC	D.F.C PAYABLE TO NOMINEES
Up to 35 yrs	Rs 5,000/-	<b>30 Years</b>	Rs 20,00,000 /-
36 to 45 yrs	Rs 10,000 /-	<b>30 Years</b>	Rs 20,00,000 /-
46 to 50yrs	Rs 15,000 /-	<b>30 Years</b>	Rs 20,00,000 /-
51to 55yrs	Rs 20,000/-	<b>30 years</b>	Rs 20,00,000/-
56 to 60 yrs	Rs 40,000/-	<b>30 years</b>	Rs 20,00,000/-
61 to 65 yrs	Rs 80,000/-	<b>20 years</b>	Rs 20,00,000/-

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The Admission fee can be modified from time to time according to the decision of the FSS Council/Managing Committee..

- ii) Date of receipt of the application form completed in all aspects, with prescribed payment, Proof of Age Certificate, Life Membership Certificate, in the office of FAMILY SECURITY SCHEME, IMA, TS is taken as the Date of Admission of the member into the Scheme.
- iii) After the scrutiny of the application of the member ship form by the secretary, a Membership Certificate is issued to the member mentioning the date of joining, the address and details of the nominees duly certified by the authorized office bearers of the scheme.
- If the original Certificate is lost by the member- Duplicate Certificate should be issued after collection of fees Rs 500/- after they produce a Notarized Affidavit, attested by the Local Branch Secretary.

## 7. FRATERNITY CONTRIBUTION (F.C.)

- i) In the event of death of a member of the scheme, all remaining members shall pay a Fraternity Contribution (Shortly termed as FC) of Rs. 800/- per death and administration fee of Rs. 500/- per bill. (This amount is subject to change from time to time at the discretion of Managing Committee, depending on increase or decrease of members in the scheme.) Total Death Fraternity Contribution (Shortly termed as DFC) amount to be paid to the nominees of the deceased member, is divided equally among all the active members of the Scheme.
- ii) **A member shall pay the Fraternity Contribution for a period mentioned in the table above, according to the age at which the member has joined the scheme.**

The **period of payment of FC** is also liable to be changed from time to time by the Managing Committee/Council.

- iii) For all the new members joining the scheme after January,2020 the payment period of FC bills is 30 years from date of joining.
- iv) The administration fee collected from the members is utilised for postage, printing, salaries, office expenses, transport and other expenses of the scheme. The expenditure out of the administration fee collected from the members is maintained as a separate account.
- v) The Secretary of the Scheme will raise bill of the Fraternity Contribution on **1<sup>st</sup> April** and **1<sup>st</sup> October** every year respectively.
- vi) The members shall pay the Fraternity Contribution for the bills dispatched on 1<sup>st</sup> April, before 31<sup>st</sup> May and if payment is not received by that date, a grace period of one month will be given, with a fine of Rupees 500/- up to 30<sup>th</sup> June .  
The members shall pay the Fraternity Contribution for the bills dispatched on 1<sup>st</sup> October, before 30<sup>th</sup> November and if payment is not received by that date, a grace period of one month will be given, with a fine of Rs 500/- up to 31<sup>st</sup> December.
- vii) SMS alerts will be sent once the bill is dispatched and reminder SMS will be sent every 15 days till the due date.
- viii) Members can pay their bills through DD's/direct transfer-NEFT/RTGS/Cheques.(Member has to send the details of the payment to the office compulsorily). Cheque payments will be credited to members account only after realisation of cheque.Online payment through payment gateway will be accepted as and when the system is in place. 3
- ix) A reminder notice will be sent to members who have not paid their FC Bill by the due dates, 31<sup>st</sup> May and 30<sup>th</sup>November,for the two bills respectively, giving them a grace period of one month for payment of FC bill, with a fine of Rs 500/- ( Rupees Five Hundred only).
- x) **Members who have not paid their FC bill even after last due date with fine of Rs 500/-, a notice will be sent to the member stating that an additional grace period of 3 months from final due date will be given, with following criteria:  
An additional fine of Rs 200/-per month will be levied over and above the fine of Rs 500/- till 3 months.  
Even after the three months period, if the member still does not clear the dues, he will be sent a termination letter and the nominees of the members will not be eligible for DFC, in case of death of the member.**
- xi) However in case of death of the member during these three months after the final due date, the nominees will be eligible for DFC after deducting all the dues with fine.
- xii) In the event of the member suddenly falling sick and not in a position to make FC bill payment, The President/Secretary of that particular branch of which the member belongs to, will assess the condition and inform the family members about FC bill payment and also inform FSS office about the situation. If no information is there due to sudden hospitalisation and lack of awareness among the family members about the scheme, decision can be taken by the Managing Committee of FSS, on verification and recommendation from President / Secretary of the concerned IMA Branch. All this will apply only when the member is up to date in payment of earlier bills.
- xiii) The terminated member can be reinstated only if he/she is below65 years at the time of readmission, after he/she has paid all the dues. After reinstatement the member will be in WINDOW PERIOD for a period of 1 year, during which period his nominees will not be eligible for DFC in the event of death of the member.

- xiv) Old defaulters can rejoin into the Scheme after clearing all the dues along with the fine, with one year window period for DFC eligibility. Maximum age of rejoining will be Sixty65 years, at the time of readmission.
- xv) Non receipt of FC notice because of reasons like postal delay etc. is not a valid reason for not paying fraternity contribution. The member must contact office to get a duplicate bill.
- xvi) A member can pay in advance a lump-some amount, from which the FC bills will be deducted, if the member is going out of country or not available to receive and pay the bill in India.

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**SYNOPSIS OF PAYMENT SCHEDULE OF FRATERNITY CONTRIBUTION**

**FOR BILL GENERATED IN APRIL**

BILL ISSUE ON OR BEFORE	1 <sup>st</sup> APRIL	
DUE DATE	31 <sup>st</sup> MAY	
GRACE PERIOD WITH FINE OF Rs 500/- SENT BY REG. POST WITH ACK/SPEED POST	UP TO 30 <sup>th</sup> JUNE	

**FOR BILL GENERATED IN OCTOBER**

BILL ISSUE DATE	1 <sup>st</sup> OCTOBER	
REMINDER PERIOD	30 <sup>th</sup> NOVEMBER	
GRACE PERIOD WITH FINE OF Rs 500/- SENT BY REG. POST WITH ACK/SPEED POST	UP TO 31 <sup>st</sup> DECEMBER	

- xvii) The total DFC payment to the “Nominee / Nominees” shall not exceed Rs. 20,00,000/.

## **8. NOMINEE / NOMINEES UNDER THE SCHEME**

- i) The FAMILY SECURITY SCHEME, IMA, TS is mainly intended to benefit and provide financial succor to the family of the deceased member.
- ii) For the purpose of the scheme, “Family” means spouse, children, and grand children in case of married member and parents in case of unmarried member.
- iii) The Nominee / Nominees of the deceased member are entitled for benefit under the scheme according to the share /percentage if any, given in his / her application. In case no share / percentage are specified, the benefit will be equally divided between the nominee/s.
- iv) A member can name up to three nominees only in his application form. A member can change nominee / nominees at any time and should inform the same to the scheme in writing by way of an affidavit and on payment of necessary charges, giving valid reasons, with substantial evidence to authenticate the change. The change of nominee application should be attested by the Secretary/President of the local branch. Legal Heir/Death Certificate should be produced wherever necessary.
- v) Parents can be named as nominee / nominee’s, if as on the date of application, the applicant is unmarried. In case of parents are not there he/she can nominate any immediate family member of his choice.  
If the member gets married later, he can change the nominee, through proper procedure.

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## **9. TERMINATION OF MEMBERSHIP**

The Managing Committee can terminate the membership of any member under any of the following clauses.

- i) Non –payment of Fraternity Contribution as given in clause 7(ix)
- ii) Any member working against the aims and objectives of the scheme, doing acts and deeds detrimental to the cause of the scheme or shall be liable to be terminated from the scheme by the Managing committee.
- iii) Membership of any member can be terminated on disciplinary grounds by following the procedure in clause 23.
- iv) If the member is suspended from Primary membership of IMA.
- v) Voluntary resignation from the scheme, for reasons mentioned in his resignation letter.

Any Member willing to withdraw from the scheme, will be refunded an amount equivalent to 80% of the admission fee paid by the Member at the time of his joining the Scheme. The Administration charges & the F.C. Contribution paid by the Member as on the date of his withdrawal from the Scheme will not be paid back to the Member.

## **10. CLAIMS OF BENEFITS:**

**i) Eligibility for Claim**

The Nominee / Nominees of a member of the scheme will become eligible to get the benefit of the scheme only when the death occurs later than one year (window period) from the date of admission of the member into the Scheme.(5 iv)

In case of demise of a member within one year of joining the scheme, an amount equal to the 80% of the Admission fee paid by the Member at the time of his joining the scheme, will be paid back to the Nominee/s of the demised member.

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**Procedure for settlement of benefit:**

- a) In the event of death of a member, nominee should inform the Secretary of the Family Security Scheme IMA TS through a letter informing the date of death, which should be endorsed by the President/Secretary of the local branch. The name of the deceased member will be included in the next Bill cycle, after verification of his up to date payment status.
- b) Claim form will be sent to the nominees after the Fraternity Contribution is collected through the bill sent to all members.
- c) The duly filled claim form along with Original Death Certificate and Bank endorsement of the account of nominee/s, as prescribed in the form are to be sent to the Secretary of the Family Security Scheme, duly attested by President / Secretary of the local branch and with proper proof of identity(Aadhaar/Pancard) and latest photographs of the Nominee/Nominees.
- d) The claims are entertained up to one year from the date of demise. No claim shall be entertained after one year. Any claim that is submitted after one year of the demise shall be referred to the management committee for authentication and perusal. The management committee shall be the sole authority to decide the quantum of percentage that can be given to the nominees depending upon the validity of the claim.
- e) The Managing Committee of the Scheme will approve the claim and disburse the Monetary Benefit to the nominee/nominee's according to the laid Rules and Regulation mentioned in the Bye-Laws (Constitution).
- f) In case the nominee is a minor, the DFC amount shall be deposited, in the name of the minor as Fixed Deposit and shall be disbursed to the Nominee on becoming major, along with the accrued interest.
- g) The amount payable to the nominee/nominees of deceased member shall be paid only after collecting the Fraternity Contribution from all the remaining members of the Family Security scheme, but not from the reserve funds.(Corpus Fund or from the interest generated from it) of the Scheme.
- h) The DFC amount will be paid to the nominee/s, only through cheque/RTGS drawn on the account with nominee's name only.
- i) DFCcheque will be handed over directly to the nominee only.In extra ordinary situations, where the nominee is out of country and not likely to return in near period, the cheque will be issued to the authorized person, from the family itself, on producing the authorization document duly notarized. However, the cheque will be drawn on the nominee's account only.

**11) MANAGEMENT OF THE SCHEME**



## **Managing Committee**

The Management of the Scheme vests with the Managing Committee. It consists of the following Office Bearers of the Scheme, and the State President and State General Secretary of the IMA Telangana State as a ex-officio members.

### Scheme Office Bearers

### Ex-Officio

- |   |                               |
|---|-------------------------------|
| 1. Chairman – 1                                     | 1. President-IMA TS President |
| 2. Vice Chairmen-3 One for each Zone                | 2. Hon Secretary, IMA TS      |
| 3. Honorary Secretary-1                             | 3. Hon Treasurer, IMA TS      |
| 4. Finance Secretary – 1                            | 4. IMA TS Schemes Coordinator |
| 4. Zonal Joint. Secretaries -3. One from each zone  |                               |
| 5. Asst Secretaries-3. One from each Zone           |                               |
| 6. Managing Committee Members -9. 3 from each Zone. |                               |

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The term of the Scheme Office Bearers Chairman, Vice-Chairman, Secretary, Financial Secretary, Zonal Joint Secretaries and Asst Secretaries is for 3 years. A member can be reelected for the same post for one more term of 3 years.

## **12. ELIGIBILITY**

1. The Hon. Secretary, Finance Secretary, one Jt Secretary must be residents of Greater Hyderabad and should be a Member from any of its local Branches.
2. The Chairman to be elected should have worked as a Vice-Chairman of the Scheme.
3. Only those members who have worked as Joint Secretaries are eligible to become Finance Secretary / Hon. Secretary.

## **13. FUNCTIONS OF MANAGEMENT COMMITTEE:**

- i) The Managing Committee shall be the overall in-charge of the Management of the Family Security Scheme and it shall have a minimum of three meetings in a year.
- ii) It shall periodically receive, discuss, approve, and take action on all the reports and accounts submitted by the Secretary and Finance Secretary of the Scheme.
- iii) The Management Committee shall approve the claims of benefits to be paid to the nominees.
- iv) The management committee shall approve sanction of funds generated from the interest on corpus fund, towards social & welfare activities conducted by IMA, also for welfare measures of members of the scheme and CME activities conducted by branches.

## **14. MEETINGS OF THE MANAGEMENT COMMITTEE:**

- i) The meeting can be held preferably once in each zone, in Telangana.
- ii) The Quorum for the Management Committee meeting shall be 9 members.
- iii) If a meeting is adjourned for absence of Quorum, the Chairman will reconvene the meeting after fifteen minutes and the agenda remains the same of the scheduled meeting. The reconvened meeting shall not require a quorum.
- iv) Any member failing to attend TWO consecutive meetings of Management Committee shall cease to be a member of the Management Committee automatically.

- v) The notice and agenda of the meeting of the Managing Committee shall be sent to the members to their registered address, or through Email, at least 15 days before the scheduled meeting.
- vi) Emergency Managing Committee can be called by Secretary, in coordination with Chairman with a notice of 7 days.

## 15. COUNCIL

### **Council will comprise of**

1. All Office Bearers of the Scheme.
2. Ex-Officio members
  - a) IMA Telangana State President.
  - b) IMA Telangana State Secretary
  - c) Chairman – Finance Standing Committee – IMA Telangana State.
3. Council members from elected from each branch. Members to be elected from the Local Branches should be members of the Family Security Scheme of IMA Telangana State and they will be elected in the following ratio.
  - a) **One member in Branches with Scheme Membership of 25 to 50 members.**
  - b) **Two members in Branches with Scheme Membership of 50 to 100 members.****1 additional representative for every 50 members in the branch there after.**

**The total representatives from any one branch should not exceed 10.**

### **Term of Office:**

1. IMA Telangana State Office Bearers and Ex-Officio members – during the tenure of the office.
2. Branch Representative Three Years term. The member must have completed four years membership of the Scheme by 31<sup>st</sup> March of that year when elections are held at local branch level.

## 16. FUNCTIONS OF COUNCIL

1. The Council shall be a representative body of All the members of General Body of the Scheme
2. The Council shall be the policy-making authority for the management of the Scheme.
3. The Council shall have absolute power to manage the Finances of the scheme, by way of investing, utilizing them to create additional infrastructure.
4. It shall elect the members of Managing Committee/ Office Bearers every three years, (as per Clause 11). The State IMA Election Commission will conduct the elections, in the month of September of the election year of the scheme, in coordination with the chairman and secretary of the scheme and president and Hon State Secretary of Telangana State.

5. It shall carry out any amendments to the Constitution as required from time to time.
6. It shall have the power to terminate any member of the Council Member on receiving a complaint and on proper investigation.
7. It shall have the power to terminate membership of any member of the scheme under Byelaw 9.
8. To act upon the above sub-clauses 4 to 7, Council decision should be with a 2/3rd Majority.

### **Meetings.**

1. The Annual Meeting of the Council shall be held in the month of August/September of every year.
2. Notice of Annual meeting of Council will be given at least 14 days in advance notifying the date, place and time of the meeting by post, Email or S.M.S.
3. The quorum of Council Meeting shall be 20% of the representatives in the Council or 19 whichever is less, of whom at least 9 shall be elected members.
4. In case there is no quorum, the meeting shall be adjourned and reconvened to transact the business on the agenda only.
5. The Council Meeting shall take decisions by a simple majority of the members present except decisions pertaining to changes to the Constitution and pertaining to clause 18(7) which shall be decided by two third majority of the members present.
6. Requisition of Meeting of Council shall be called by a requisition signed by 20% of the representatives of Council on the register on that day. The meeting shall be convened within thirty days from the date of receipt of the requisition. The date, time and venue can be decided by the Hon. Secretary of the Scheme in consultation with the Chairman of the Scheme.

### **19 EMERGENCY MEETING OF THE MANAGEMENT COMMITTEE**

The Chairman after consulting the Secretary of Family Security Scheme, IMA TS, can call for an Emergency Meeting of the Management Committee at any time to discuss urgent business, with a notice of 7 days. The quorum is 20% of the members.

### **17. DUTIES OF THE OFFICE BEARERS**

- 1. Chairman:** The Chairman shall preside over all meetings of the Managing Committee. He will have a casting vote. The Chairman is the Executive head of the scheme. In the absence of Chairman and the Co- Chairman and the Vice-Chairman, members present will elect a Chairman for that meeting, and he will enjoy the powers of Chairman for that meeting.
- 2. Co-Chairman:** The Co-Chairman of Family Security Scheme, will assist the Chairman in all matters of the scheme. In the absence of the chairman, Senior Co-chairman, will discharge the duties of Chairman and preside over the meeting. If the office of the Chairman falls vacant, next senior most Co-chairman

will take over as Chairman for the remaining term of the Managing Committee. He will also be the head of his respective Zonal committee.

- 3. Honorary Secretary:** The Hon. Secretary shall supervise the functioning of the scheme with the help of joint Secretaries. He is vested with the power of implementing the decisions of the Management Committee. He shall be the overall in-charge of the implementation of the scheme.
- 4. Joint Secretaries:** The Joint Secretaries will assist the Secretary in all the matters of the scheme. In the absence of Hon. Secretary Senior Joint Secretary will discharge duties of Hon. Secretary.
- 5. Finance Secretary:** Finance Secretary is responsible for the maintenance of accounts and submits them to the Hon. Secretary to be placed before the Management Committee and Council.

**Travel Allowance:**

All the Office Bearers, members of the Managing committee and Council are eligible to claim 2 way Bus Fare or 2 way A/C 3 tier class fare to attend the meetings of the scheme or as decided from time to time.

The office bearers attending the Scheme office are eligible for Local transport allowances to be decided by Management Committee from time to time. 10

**18. ACCOUNTS AND AUDITING**

- i) The bank accounts of the Scheme shall be with a Nationalized Bank and they should be operated jointly by the Chairman/Secretary( one) and State Executives-President/Secretary/Treasurer( two)
- ii) Any transaction involving more than Rs. 10,000/- should have the prior approval of the Managing Committee. The approval should be in the form of a resolution.
- iii) Not more than Rs 10,000/- shall be in the office as petty cash for contingency expenses.
- iv) All the payments more than Rs 1000/- should be made through cheques only.
- v) The financial year of the scheme shall be from 1<sup>st</sup> April to 31<sup>st</sup> March.
- vi) The Finance Secretary shall submit the audited accounts and budget for following year to the Managing Committee for its approval. The accounts thus approved should be placed before the Council.
- vii) Accounts are to be audited every yearly.
- viii) The ultimate authority of managing the accounts is the sole responsibility of the Management Committee.
- ix) Final audit and Income Tax filing shall be done along with accounts of IMA TS, by the State Executive.

**19. Corpus Fund:**

Admission Fees will be collected from the Members at the time of joining the Scheme. The Amounts received will be maintained separately in Books of Accounts as a Separate Account.

The Funds of the Scheme should be invested in Nationalized Banks/Private Banks/ Government Securities/Financial Institutions approved by RBI, in the form of Bonds or FD's or SIPs only. The funds can also be used to Develop infrastructure to run the Scheme smoothly. The Admission Fee should not be disturbed and only interest earned on the Admission Fee can be used (If necessary, only).

If any Member willing to withdraw from the scheme Corpus Fund (Admission Fee) will be refunded.

Necessary funds may be allotted from the interest generated from the corpus, to IMA TS, as and when required, for the welfare of the IMA members.

**Note:**The management of Corpus Fund shall be done strictly as per the guidelines laid down in the IMA Telangana State Constitution. All the rules as applicable for IMA TS applies to schemes also.

## **20. DISCIPLINARY ACTION**

- i) Any member working against the interest of the scheme can be removed from the scheme.
- ii) Chairman, Hon. Secretary, Senior Co-Chairman will be the members of the Disciplinary Committee.
- iii) Disciplinary Committee will consider the complaints regarding the misbehavior/ indiscipline of members and recommend action to the Managing Committee and Council for their decision.

## **21. AMENDMENTS TO THE CONSTITUTION**

### **Procedure**

- i) The Hon. Secretary of the scheme shall issue a notification to all the members of the Council in the month of May asking for any proposals to amend the constitution.
- ii) The State FSS office can also send proposals of amendments suggested during regional / State office meetings to the Council.
- iii) Any member can propose such amendments and it should be duly seconded. Both the proposer and seconder should be members of the scheme and should be in good standing i.e minimum 5 years standing. 11
- iv) The duly proposed resolution should reach the Office before 25<sup>th</sup> June of the year and after which its recommendation should be circulated to all the members of Council.
- v) The duly proposed resolution shall be placed before the M.C, and with its recommendations, be placed before Council for final decision.
- vi) The approved amendment will be circulated to all the members with a notification of date of effect of the amendment.

## **22. JURISDICTION**

- i) The jurisdiction of the operation of the scheme extends over the State where the Scheme is operational.
- ii) **Legal Jurisdiction is limited only to the courts where the Headquarters of the Scheme is Located.**

## **23. DISCLAIMER**

The Family Security Scheme even though is an integral part of the IMA Telangana State, all the financial and administrative matters will be looked after by the Executive Committee / Managing Committee of the scheme. As such, no member of

the scheme of the IMA or any other person/ persons can incriminate the IMA Telangana State in any legal matter. No Office Bearer is personally responsible for any act done according to the rules, Byelaws and Resolution of the Scheme.

#### **24. DISSOLUTION**

If under any circumstances the scheme cannot be continued, the Managing Committee in consultation with the IMA Telangana State Council can dissolve the scheme and all the residual funds shall be transferred to IMA Telangana State. Such funds shall be kept in a separate account till all the financial obligations of the scheme are completed and afterwards if any funds remain, they can be merged with those of IMA Telangana State