



APPA FSS SECRETARY REPORT PRESENTED THE 2nd FSS COUNCILMEETING HELD ON SUNDAY 19th JANUARY 2020 AT WARANGAL

Respected Dr. DilipBanushali Chairman FSS, Dr. E.Vijayendra Reddy, President IMA TS, Dr.Sanjeev Singh Yadav, Hony State Secretary IMA TS, Dr.ShivalingamHony Treasurer IMA TS, Dr Pratap Reddy, Chairman Finance Committee IMA TS, Dr P Vijaychander Reddy, Advisor FSS, Dr M Sudeep Vice Chairman Zone -3, Dr.G.R.Linga Murthy, Vice Chairman, Zone-1 , Dr Rajeswar, Vice Chairman, Zone-2, Jtsecretaries, Asst Secretaries, MC members and members of the FSS Council.

As secretary of the scheme, it is my privilege to present the report of the activities of the APPA FSS IMA Telangana State.

We are glad to inform, Post Division of IMA Telangana, APPA FSS is functioning smoothly and have generated 6 FC Bills to extend **Monitory Benefit to the Nominees** of the deceased members.

The 1st Bill -for death of 10 Members- Amount collected is Rs.2,00,00,000/-
The 2nd Bill -for death of 8 Members- Amount collected is Rs.1,60,00,000/-
The 3rd Bill -for death of 10 Members- Amount collected is Rs.2,00,00,000/-
The 4th Bill -for death of 14 Members- Amount collected is Rs.2,80,00,000/-
The 5th Bill -for death of 10 Members- Amount collected is Rs.2,00,00,000/-
The 6th Bill -for death of 12 Members- Amount collected is Rs.2,40,00,000/-

6th FC BILL

S.NO	NAME	BRANCH	FSS NO.	AGE AT DEATH	DATE OF DEATH	TOTAL F.C PAID
1	DR.K.CHANDRAKNATH RAO	KAMAREDDY	714	81	25-03-2019	1,30,434
2	DR.T.MANMOHAN	HYD-CITY	830	56	09-01-2019	1,28,681
3	DR .V.HARI SHANKER	HYD-CITY	1422	64	27-04-2019	1,28,515
4	DR.D.SURYAM	KOTHAGUDEM	1179	76	08-05-2019	1,28,348
5	DR.C.SURENDAR REDDY	WARANGAL	1070	79	04-06-2019	1,36,848
6	DR.M.BALRAJ	HYD-CITY	1661	68	07-12-2018	1,27,682
7	DR.P.RANGAIAH	KHAMMAM	835	83	01-06-2019	1,37,681
8	DR.PADMA RAVI	HYD-NORTH	1168	75	25-06-2019	1,36,848
9	DR. M.RAMI REDDY	MANJEERA	416	70	09-07-2019	1,38,180
10	DR.R.JAYACHANDRA REDDY	KHAMMAM	2	84	20-07-2019	1,38,180
11	DR.K.SATYA SAGAR RAO	KARIM NAGAR	846	69	17-07-2019	1,37,181
12	DR.T.ARUNA MADAN	SECUNDERABAD	1372	71	22-08-2019	1,36,515

The Membership Details are as follows:

1)Year of Commencement of FSS Telangana scheme:	2017
2) Total Number of Member Ship:	3564
3)Active Members:	2565
4) New Members Joined after Division:	222
5)Withdrawnmembers:	55
6)Expired members:	217
7)Last cycle Defaulters (27th Bill):	159-Being followed up
8)Defaulter (1st– 26th Bill):	305
9)Members who are Under Window Period:	263

The DFC Amount Payable to the Nominees of the deceased member is Rs. 20,00,000/-. Accordingly, the Fraternity Contribution amount has been calculated as Rs. 800/- per Death, along with Rs 500/- per bill towards maintenance charges. Once the membership increases beyond 4000, we can reduce the burden on members.

The DFC is now disbursed, as soon as the required FC amount is collected from members, in order of death intimations received. This is being done on initiative of our IMM Past President of IMA TS Dr B Pratap Reddy. We have settled all DFC payments for eligible Nominees, within a span of 2 months which is a record for FSS, for the bill generated on 1stOctober -- 2019

On suggestions of senior members, the cheques are being given directly to the nominees at their residence by the office bearers of the concerned branch along with managing Committee members of FSS of that zone, taking into cognizance the sentiments of the family members of the deceased members into consideration. This has been already implemented for the 6th bill. All the cheques have been disbursed.

Schedule for Payment of Fraternity Contribution:

As adopted in the Council Meeting held before, the Schedule for payment of Fraternity Contribution is as follows and Bills dispatched with in time;

1st Bill will be Generated on 1st of APRIL

a} Due Date for Payment : 31st May

b} With fine of Rs.500/- : 30th June

2nd bill will be Generated on 1st of October :

a} Due Date for payment: 30th November

b} With fine of Rs.500/-:31st December.

Note:SMS 'is sent to all the members as soon as the bill is dispatched. Also, SMS alerts are sent 3-4 times during the bill payment period.

Collecting of FC is done effectively. Nonpaying Members are followed up diligently and pursued politely. Prompt response is being given to all queries raised by members.

A member is automatically Suspended from the Scheme after the Final due date. A letter will be sent at the end of initial 2 months period for bill payment, reminding the member of the bill, with one month Grace period, with a fine of Rs 500/- .

Even then if payment is still not made a letter of suspension will be sent giving him/her a final period of three months, with a fine of Rs 200/- per month. After this period a termination letter will be sent to the member. A terminated member can be re admitted into the scheme, if he pays all the dues. Such member will be in a window period of one year for DFC, ie: the nominees will not be paid DFC in case of death of the member during this one year.

IMA Telangana State body has taken decision to shift accounts of all the schemes, to one bank- Punjab National Bank, including all the fixed deposits. In this connection an account of FSS is opened in PNB, Koti Branch and the matured FD's are liquidated from Andhra Bank and shifted to PNB, HDFC & Kotak Mahindra, making fresh deposits.

In view of this the Challan system from Andhra Bank will be discontinued from next year. As of now we have given option to members to pay online through NEFT remittances and cheques for the payment of FC bill.

Financial Positionas on 31-12-2019

Total amount of Corpus Fund received at the time of division of the scheme is: Rs. 8,23,42,000

Total amount of Corpus Fund in Fixed Deposits:

a) Andhra Bank	: Rs.4,50,00,000
b) Punjab National Bank	:Rs.3,00,00,000
c) Kotak Mahindra Bank	:Rs.1,00,00,000
d) HDFC Bank	:Rs.1,00,00,000

Total amount of FC : Rs.50,00,000

Bank Balance in Savings Bank A/c No 88421 at Andhra Bank : Rs.61,55,532

Bank Balance in Savings Bank A/c No87018 at Punjab National Bank : Rs.34,39,535

All DFC payments made to Nominees are by Cheque only. All the expenditure incurred in the office is done with proper sanctions and approvals. Any payments above Rs 1000/- are paid through cheques only. Accounts related to APPA FSS are transparent and are being audited from time to time.

As per the decision taken in the IMA TS State Finance Committee meeting held on 27/03/2019, funds from various schemes must be managed in such a way that certain amount has to be allocated to various welfare measures, to avoid losing through Income Tax. In lieu of this decision, certain amounts have been transferred to accounts of IMA Telangana State according

to the letter received from State office. Also certain expenses for purchase of articles commonly useful for offices in the IMA building (such as xerox machine, coffee machine) have been shared by all schemes & wings, proportionately.

All the general expenses like, telephone, courier, internet etc are now being paid through IMA TS office only. The money for this is shared by all the schemes.

Advance Income tax (FSS Share) has been paid and a loan of 7.5 lakhs has been advanced to Building Trust, which is being returned @ Rs 75,000/- per month. Details are below:

SLNO	AMOUNT	PURPOSE
1	Rs.8,37,500	Advance Income Tax paid for 2019-2020
2	Rs.7,50,000	IMA Building Trust-Loan(Being repaid @ Rs 75,000/- per month
	Rs. 1587500	

222 New Members have joined the Scheme after formation of Telangana, which we feel, should have been better. We have dispatched the membership Certificates duly, on confirming their membership for APPA FSS.

With the membership drive being taken as priority by new president Dr Vijayendra Reddy, we should touch 4000 by the end of this IMA year.

Inspired by the massive changes in the management of the IMA TS affairs in general and FSS in particular, many long term defaulters have paid their dues and rejoined the scheme. As on date, a total number of 58 members have rejoined and a total amount of Rs.43,03,476 has been collected from them.

Under the new President of IMA TS Dr E Vijayendra Reddy's initiative, this year is being devoted to membership increase in all the schemes along with life membership of IMA. Towards this initiative, under guidance of Dr D Dwarakanatha Reddy, (Vice President, Zone-1 & Coordinator for membership drive) several trips are being organized to visit as many branches as possible in all the three zones, by teams comprising office bearers of all the schemes, to sensitize the basic members and the branch office bearers, regarding the salient features of all schemes, their benefits to the members and also to dispel any doubts the members might have. Also this is an opportunity to seek any suggestions from the members for better functioning of the schemes.

Under this initiative, a team went to Medak, Gajwel, Sangareddy & Siddipet on 4/1/2020 and interacted with the members and were successful in enrolling some members for the schemes.

Only when the FSS scheme membership increases, the scheme will become more viable and also the FC burden on the member can be reduced. Our immediate target should be 4000. In future also there has to be continuous increment of membership every year at the rate of at least 10 %.

Some of the points highlighting the changes made to improve the scheme.

- Broad based Managing Committee is formed, comprising members from all three zones.
- Regular Council is formed, comprising of all elected FSS council members from each branch.
- **AGE** limit for joining the **FSS** is now being raised up to 60 completed years, from earlier 55 years. This has been done on innumerable requests from members since long time.
- A short period of facility was given to the eligibility age was further relaxed to 70 years, with Admission fee as Rs 50,000/- for age group 61 to 65 yrs and Rs 1,00,000/- for age group 66-70 yrs. This was valid till 31/9/19 only. In these age groups(61-65 & 66-70) a total of 56new members have joined the scheme.
- As a gesture from the new body of IMA TS, one time option is being given to all those members who have discontinued in the scheme by clearing all the dues, without any fine. Only when all the dues are cleared, the member is deemed to have been regularised.
- A dedicated Website for FSS is being developed. Through this every member will have access to his account, pay his FC bill online through payment gateway and also will have first hand information regarding the scheme.
- Once operational, advertisements of your facilities or any health related products can be done on the home page of the website, thereby earning revenue for the scheme, which will take care of all administrative expenditure.
- A common agency for all three schemes of IMA is appointed increasing the membership of FSS and to readmit defaulters. They will give all the services at your doorstep.
- It is the scheme run by our IMA Telangana State and everything is in control of IMA TS, unlike the National schemes, which are inaccessible.
- To make the scheme more attractive and viable, certain measures are discussed in the Managing committee and are being presented before the FSS Council, for discussion and ratification. These are in a separate sheet, which will be circulated to all members.

Staff attendance and work ethics are maintained with most efficient work culture. Various measures for staff welfare are being worked out for entire IMA staff. Staff has been given Life Insurance and the IMA Health Scheme is covering the staff also to the tune of Rs 2 Lakhs per annum.

I am thankful to my Chairman Dr.DilipBhanushali, President of IMA Telangana,Dr.E.Vijayendra Reddy, HonySecretary, Dr.Sanjeev Singh Yadav, Treasurer Dr.M.Shivalingam, Finance Secretary of the scheme Dr.V Sai Sudhakar, Imm Past President IMA TS Dr B Pratap Reddy, Advisor FSS, Dr P Vijay Chander Reddy and all the managing

committee members and Council members of the scheme for their co-operation extended to me for smooth functioning of office.

I am also thankful to all the members of the scheme, and staff of APPA FSS.

Dr DilipBhanushali
Chairman

Dr C Surendranath
Hony Secretary

Dr V Sai Sudhakar
Hony Finance Secretary.

LONG LIVE FSS - LONG LIVE IMA