# MINUTES OF THE 1<sup>ST</sup> MEETING OF THE MANAGING COMMITTEE OF FBS HELD AT IMA HALL HYDERABAD ON 03-03-2019 UNDER THE CHAIRMANSHIP OF DR.S.JAGAN MOHAN RAO FBS

## **Members Present:**

1.	Dr.S.Jagan Mohan Rao	Chairman FBS IMA T.S	Hyd-North
2.	Dr.B.Pratap Reddy	President IMA T.S	Hyd-North
3.	Dr.Sanjeev Singh Yadav	Hony Secretary IMA T.S	Hyd-City
4.	Dr.M.Shivalingam	Hony Treasure IMA T.S	Hyd-North
5.	Dr.Rajendra Kumar Yadav	Hony Secretary FBS IMA T.S	Hyd-City
6.	Dr.D.Lava Kumar Reddy	Vice Chairman Zone-I	Jangoan
7.	Dr.V.Ashok	Asst Secretary FBS IMA T.S	Hyd-East
8.	Dr.V.Jagadeeshwar Reddy	M.C Member	Tandur
9.	Dr.M.Yadagiri Rao	M.C Member	Hyd-South
10.	Dr.M.V.Ranga Reddy	Past President	Medchial

Dr.Rajendra Kumar Yadav Hony Secretary FBS, Welcomed all the office Bearers of FBS and IMA T.S members. He Welcomed Dr.S.Jagan Mohan Rao Chairman FBS Dr.B.Pratap Reddy President IMA T.S, Dr.Sanjeev Singh Yadav Hony Secretary IMA T.S, Dr.M.Shivalinam Hony Treasurer IMA T.S, to take the Chair and Conduct the Proceeding.

#### Agenda No:1

Dr.S.Jagan Mohan Rao ,Chairman ,FBS took the chair and conducted the proceeding . In his opening remarks he welcomed the State Office Bearers Dr.B.Pratap Reddy President IMA T.S, Dr.Sanjeev Singh Yadav Hony Secretary IMA T.S , Dr.M.Shivalinam Hony Treasurer IMA T.S , and all the members of the Managing Committee for attending the meeting. He reviewed the progress of the FBS and requested all the Managing Committee Members to give their suggestions for increasing the membership strength and suggestions on essential issues.

## Agenda No:2

Dr.B.Pratap Reddy President IMA Telangana State took the chair and conducted the proceeding. In his opening remarks he welcomed all the Office Bearers.

# Agenda No:3

Dr.Sanjeev Singh Yadav Hony Secretary IMA Telangana State conducted the proceeding. In his opening remarks he welcomed all the Office Bearers.

#### Agenda No:4

The members stood in silence for 2 minutes praying for he departed souls and then passed the following resolution.

"The Chairman and members of the Managing Committee place on the record their deep sense of the sorrow at the sad and untimely demise of the members of the Family Benefit Scheme and pray the almighty to allow the departed souls to rest in peace and give courage to the members of the bereaved families to bear with the irreparable loss".

#### Agenda No.5

The Report of the Hony Secretary ,FBS IMA Telangana State Dr.Rajendra Kumar Yadav was circulates and read by the Secretary.

Dr.S.Jagan Mohan Rao Chairman FBS IMA T.S welcomed all Managing Committee members to the meeting and proposed a merging of FSB Regular Series and 'A' Series .He has explained more benefits to the nominees of the both FBS Series members. He proposed to pay DFC of Rs 4.5 Lakhs to 'A' Series and 9 Lakhs to Regular Series.

The Managing Committee members participated actively in the discuss ion of merging of both the series.

- 1. The Vice Chairman Dr.D.Lava Kumar Reddy Suggested that both the series can be merged with collection of Rs 100 per death from 'A' Series Members.
- 2. The Asst Secretary Dr.V.Ashok suggested that both the series can be merged with collection of Rs 100-200 per death from 'A' Series Members.
- 3. The Managing Committee members approve the proposal for merged with collection of Rs 100-200 from 'A' Series members.
- 4. It was decided to Collected Rs 100-200 more per death from 'A' Series members post merger.

## Agenda No:6

Dr.Rajendra Kumar Yadav FBS IMA Telangana State Hony Secretary informed all the members about the FD deposits and bank balance in each Scheme.

#### Agenda No:7

The Hony Secretary Dr.Rajendra Kumar Yadav informed Managing Committee members about the two claims which came for claims of DFC amount.

- 1. Dr.K.Sita Hyd-City branch pending one bill.
- 2. Dr.K.Chandrayudu Hyd-City branch pending one bill.

All the Managing Committee members accepted to pay DFC to both the Cases after Collection of due payment.

The Hony Secretary Dr.Rajendra Kumar Yadav read about the new fee Structure for new members who wants to join the scheme.

Up to 45 years Rs.2000/-

46 Years to 55 Years RS.4000/-

56 Years to 60 Years Rs.5000/-

61 Years to 65 Years Rs.10000/-

The Managing Committee approve fee structure except for age group 50-65 years which they requested to raise to Rs 10,000/- at joining. After discussion the proposal is approved by all the members and also suggested to take new members upto age 65 years for 6 months ,i.e 30<sup>th</sup> September 2019 after 30<sup>th</sup> September 2019 the upper limit for joining would be 60 years only.

All the Managing Committee members accepted and passed the Agenda about the fees and age relaxation upto 65 years for a period of 6 months i.e upto 30<sup>th</sup> September 2019.

# Agenda No:8

The Meeting ended with fruitful discussion with active participation of Managing Committee members.

The Hony Secretary Dr.Rajendra Kumar Yadav proposed vote of thanks to the Chairman and members of the Managing Committee and also thanked the President, Secretary and Treasurer of IMA Telangana State for their Valuable Cooperation.

Dr,Rajendra Kumar Yadav. Hony Secretary FBS IMA T.S Dr.S.Jagan Mohan Rao Chairman FBS IMA T.S